

**PRESENTATION OF FINANCIAL STATEMENTS
FOR THE SECOND QUARTER OF 2025**

Respectfully addressed to: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Name of listed organization: **Thien Quang Group Joint Stock Company**

Head office: Trung Trac Commune, Van Lam District, Hung Yen Province

Tel.: 0221.3997185

Fax: 0221.3980908

Stock code: **ITQ**

In accordance with Circular 52/2012/TT-BTC dated April 5, 2012 and based on the results of production and business activities, Thien Quang Group Joint Stock Company would like to explain the statements on production and business results for the second quarter of 2025 compared to the second quarter of 2024 as follows:

Items	Quarter 2		Compare this year/last year	
	This year	Last year	Increase and decrease	Rate of increase and decrease
	(1)	(2)	(3) = (1)-(2)	(4) =(3)/(2)
1. Net revenue from sales of goods and rendering of services	161.143.315.982	140.287.839.006	20.855.476.976	14,9%
2. Cost of goods sold	151.924.561.725	130.562.973.542	21.361.588.183	16,4%
3. Gross profit from sales of goods and rendering of services	9.218.754.257	9.724.865.464	(506.111.207)	-5,2%
4. Financial income	15.114.651	1.698.664.298	(1.683.549.647)	-99,1%
5. Financial expenses	2.892.871.206	3.338.282.992	(445.411.786)	-13,3%
6. Selling expenses	2.082.110.337	2.694.582.727	(612.472.390)	-22,7%
7. General and administrative expenses	3.695.443.616	5.388.391.582	(1.692.947.966)	-31,4%
8. Net profit from operating activities	563.443.749	2.272.461	561.171.288	24694,4%
9. Other income	103.166.178	127.284.191	24.118.013)	-18,9%
10. Other expenses	13.009.243	1.832	13.007.411	710011,5%
11. Other profit	90.156.935	127.282.359	(37.125.424)	-29,2%
12. Accounting profit before tax	653.600.684	129.554.820	524.045.864	404,5%
13. Current corporate income tax expense	-	-	-	
14. Net profit after corporate income tax	653.600.684	129.554.820	524.045.864	404,5%

Profit after tax in the second quarter of 2025 increased compared to the second quarter of 2024 by: VND 524,045,864 with an increase of 404.5% mainly due to:

- Static revenue from sales and service provision in the second quarter of 2025 increased compared to the second quarter of 2024: VND 20,855,476,976, corresponding to an increase of 14.9%. Cost of sales increased by VND 21,361,588,183, corresponding to an increase of 16.4% over the same period last year.
- Financial revenue in the second quarter of 2025 decreased compared to the second quarter of 2024 by VND 1,683,549,647, corresponding to a decrease of 99.1% because this quarter no longer generated interest on loans.
- Financial expenses in the second quarter of 2025 decreased compared to the second quarter of 2024 by: VND 445,411,786, a decrease of 13.3%
- Selling expenses in the second quarter of 2025 decreased compared to the second quarter of 2024 by: VND 612,472,390, equivalent to a decrease of 22.7%
- Business management expenses in the second quarter of 2025 decreased compared to the same period last year by: VND 1,692,947,966, equivalent to a decrease of 31.4%

Above are some of the reasons why pre-tax profit in the second quarter of 2025 increased compared to the same period last year.

We hereby commit that the information stated above is true and shall take full legal responsibility for the content of the published information.

CHIEF ACCOUNTANT



Phan Thi Hoai Thuong

GENERAL DIRECTOR



Pham Quang Trung

